

**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**

In re: LINDA YAN WU

Case No. 08-29405

Debtor(s)

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	<u>\$640,600.85</u>	Assets Exempt:	<u>\$21,309.00</u>
Total Distributions to Claimants:	<u>\$7,121.60</u>	Claims Discharged Without Payment:	<u>\$98,993.81</u>
Total Expenses of Administration:	<u>\$2,879.97</u>		

3) Total gross receipts of \$10,001.57 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$10,001.57 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
<b>SECURED CLAIMS (from Exhibit 3)</b>	<u>\$794,566.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>PRIORITY CLAIMS:</b>				
<b>CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)</b>	<u>\$0.00</u>	<u>\$2,879.97</u>	<u>\$2,879.97</u>	<u>\$2,879.97</u>
<b>PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>PRIORITY UNSECURED CLAIMS (from Exhibit 6)</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>GENERAL UNSECURED CLAIMS (from Exhibit 7)</b>	<u>\$89,420.70</u>	<u>\$87,384.41</u>	<u>\$87,384.41</u>	<u>\$7,121.60</u>
<b>TOTAL DISBURSEMENTS</b>	<u>\$883,986.70</u>	<u>\$90,264.38</u>	<u>\$90,264.38</u>	<u>\$10,001.57</u>

4) This case was originally filed under chapter 7 on 10/30/2008 [ *if applicable*, and it was converted to chapter 7 on \_\_\_\_\_ ]. The case was pending for 9 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8** . The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9** .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/14/2009 By: /s/ Allan J. DeMars  
Trustee

**STATEMENT :** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
Return of funds held by a 3rd party	1129-000	\$10,000.00
Interest on invested funds	1270-000	\$1.57
<b>TOTAL GROSS RECEIPTS</b>		<b>\$10,001.57</b>
The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NONE			
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 - SECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Honda Motor Credit	4210-000	\$9,225.00	\$0.00	\$0.00	\$0.00
Countrywide	4110-000	\$647,841.00	\$0.00	\$0.00	\$0.00
Washington Mutual	4110-000	\$137,500.00	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED CLAIMS</b>		<b>\$794,566.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
International Sureties, Ltd.	2300-000	N/A	\$14.97	\$14.97	\$14.97
Allan J. DeMars	2100-000	N/A	\$1,750.12	\$1,750.12	\$1,750.12
Allan J. DeMars	2200-000	N/A	\$9.88	\$9.88	\$9.88
Allan J. DeMars	3110-000	N/A	\$1,105.00	\$1,105.00	\$1,105.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$2,879.97	\$2,879.97	\$2,879.97

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A			\$0.00

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NONE		\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>					\$0.00

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
PYOD LLC assignee of Citibank	7100-900	\$8,463.00	\$9,814.91	\$9,814.91	\$799.89
Best Buy	7100-000	\$3,038.00	\$0.00	\$0.00	\$0.00
Chase Bank USA	7100-900	\$11,299.00	\$12,627.00	\$12,627.00	\$1,029.07
GE Money Bank	7100-000	\$5,496.00	\$7,154.31	\$7,154.31	\$583.06
Discover Bank	7100-900	\$5,267.70	\$6,085.63	\$6,085.63	\$495.96
Discover Bank	7100-900	\$10,164.00	\$11,443.21	\$11,443.21	\$932.59
WAMU	7100-900	\$10,256.00	\$0.00	\$0.00	\$0.00
Macy's	7100-900	\$5,437.00	\$0.00	\$0.00	\$0.00
Lan Nguyen	7100-000	\$30,000.00	\$40,000.00	\$40,000.00	\$3,259.89
Cambridge at the Glen Homeowners Assn.	7100-000	\$0.00	\$259.35	\$259.35	\$21.14
<b>TOTAL GENERAL UNSECURED CLAIMS</b>		\$89,420.70	\$87,384.41	\$87,384.41	\$7,121.60

EXHIBIT 8 FORM 18  
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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No. 08-29405Trustee Name: Allan J. DeMarsCase Name: LINDA YAN WUDate Filed (f) or Converted (c): 10/30/08(F)For Period Ending: 12/31/08\$341(a) Meeting Date: 12/17/08Claims Bar Date: 03/25/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon DA=\$ 554(c) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 2157 Mint Lane Glenview, IL	630,000.00	0.00	DA		FA
2 ½ interest in timeshare	13,000.00	0.00	DA		FA
3 cash on hand held by Lan Nguyen	10,000.00	10,000.00		10,000.00	FA
4 checking account	0.85	0.00	DA		FA
5 household goods	2,209.00	0.00	DA		FA
6 wearing apparel	200.00	0.00	DA		FA
7 wedding band/necklace	1,200.00	0.00	DA		FA
8 2006 Honda Pilot	15,000.00	0.00	DA		FA
9 office equipment	300.00	0.00	DA		FA
10 interest on invested funds				1.57	

TOTALS (Excluding unknown values)

10,000.0010,001.57

(Total Dollar Amount in Column 6)

Major activities affecting case closing: recovery of insider preference

Initial Projected Date of Final Report (TFR): April, 2009Current Projected Date of Final Report (TFR): 3/31/09

## CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 08-29405  
Case Name: LINDA YAN WU  
Taxpayer ID#: 26-6696063  
For Period Ending: 12/31/09

Trustee's Name: Allan J. DeMars  
Bank Name: Bank of America  
Initial CD #: CDI  
Blanket bond (per case limit): 5,000,000  
Separate bond (if applicable): \_\_\_\_\_  
Money Market #: 375 555 1665

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
12/24/08	Ref 1	from debtor	return of funds being held by Lan Nguyen	1129-000	10,000.00		10,000.00
12/31/08			check order fee (NOTE: WILL BE REVERSED)			36.00	9,964.00
12/31/08	Ref 10	Bank of America	interest on invested funds	1270-000	0.02		9,964.02
BALANCE CARRIED FORWARD							9,964.02
1/7/09			reversal of service charge			(36.00 )	10,000.02
1/31/09	Ref 10	Bank of America	interest on invested funds	1270-000	0.08		10,000.10
2/5/09	Check 1001	International Sureties, Ltd.	bond premium	2300-000		14.97	9,985.13
2/28/09	Ref 10	Bank of America	interest on invested funds	1270-000	0.08		9,985.21
3/31/09	Ref 10	Bank of America	interest on invested funds	1270-000	0.60		9,985.81
4/30/09	Ref 10	Bank of America	interest on invested funds	1270-000	0.79		9,986.60
5/21/09	Check 1002	Allan J. DeMars	trustee's fees	2100-000		1,750.12	8,236.48
5/21/09	Check 1003	Allan J. DeMars	reimbursement of expenses	2200-000		9.88	8,226.60
5/21/09	Check 1004	Allan J. DeMars	attorney fees	3110-000		1,105.00	7,121.60

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
5/21/09	Check 1005	PYOD LLC as asssignee of Citibank	726(a)(2); 8.14973%	7100-900		799.89	6,321.71
5/21/09	Check 1006	Discover Bank	726(a)(2); 8.14973%	7100-900		495.96	5,825.75
5/21/09	Check 1007	Discover Bank	726(a)(2); 8.14973%	7100-900		932.59	4,893.16
5/21/09	Check 1008	Chase Bank USA	726(a)(2); 8.14973%	7100-900		1,029.07	3,864.09
5/21/09	Check 1009	GE Money Bank dba ABT TV	726(a)(2); 8.14973%	7100-900		583.06	3,281.03
5/21/09	Check 1010	Lan Nguyen	726(a)(2); 8.14973%	7100-000		3,259.89	21.14
5/21/09	Check 1011	Cambridge at the Glen Homeowners Assn.	726(a)(2); 8.14973%	7100-000		21.14	0.00

TOTAL - ALL ACCOUNTS  
 Checking#  
 Money Market # 375 555 1665  
 CD #CDI  
 Net

NET	DEPOSITS	NET DISBURSEMENTS	BALANCES
	10,001.57	10,001.57	0.00
	10,001.57	10,001.57	0.00
Excludes account transfers		Excludes payments to debtor	Total Funds on Hand